

ESSA Bancorp Names Peter A. Gray Chief Banking Officer

June M. Webre joins bank as Lehigh Valley Regional President

STROUDSBURG, PA / ACCESSWIRE / December 21, 2017 / [ESSA Bancorp Inc.](#) (the "Company") (NASDAQ: ESSA), parent company of ESSA Bank & Trust (the "Bank") announced Executive Vice President Peter A. Gray has been named Chief Banking Officer, completing the Bank's transition to a new organizational and senior management structure. In addition, June M. Webre, a veteran Lehigh Valley banking executive, has joined the Bank as Senior Vice President and Lehigh Valley Regional President.

"June brings a wealth of experience and extensive knowledge of the Lehigh Valley market, and we look forward to her contributions leading our commercial and retail efforts as part of our customer-focused regional structure," said Gary S. Olson, President and CEO. "In addition to the Lehigh Valley, our regions include Scranton/Wilkes-Barre and the Poconos, and Philadelphia, led by Regional Presidents Joseph Bonsick and Gene Maffey, respectively. Our three regional presidents will report to Pete in his new position as Chief Banking Officer."

Webre has served as a Lehigh Valley banking executive for more than 30 years, with a particular focus on commercial banking. Prior to joining ESSA, she served as Senior Vice President and Lehigh Valley Regional President with Provident Bank. She previously served as Executive Vice President and Lehigh Valley Regional President with Team Capital Bank. She received her bachelor's degree from Cedar Crest College in Allentown, PA, graduated with honors from the University of Pennsylvania's Stonier/National Graduate School of Banking, and has been active in professional and civic organizations and served on numerous boards.

Gray, a 30-year banking veteran, joined ESSA in April, 2017. Under the Bank's new structure he will oversee the three banking regions, corporate marketing, Asset Management & Trust, ESSA Investment Services, and ESSA Advisory Services.

Olson concluded: "We're very pleased to enter the New Year with a solid, experienced management team fully in place and providing leadership throughout the organization. The organizational structure gives us sharper focus on our regions, product lines and operations and supports our growth initiatives."

About the Company: ESSA Bancorp, Inc. is the holding company for its wholly-owned subsidiary, ESSA Bank & Trust, which was formed in 1916. Headquartered in Stroudsburg, Pennsylvania, the Company has total assets of \$1.8 billion and has 25 community offices throughout the Greater Pocono, Lehigh Valley, Scranton/Wilkes-Barre, and suburban Philadelphia areas. ESSA Bank & Trust offers a full range of commercial and retail financial services, financial advisory and asset management capabilities. ESSA Bancorp Inc. stock trades on the NASDAQ Global Market (SM) under the symbol "ESSA".

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